Derivative Insights

17.07.2026

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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	24500	23500	60000	56500	77500	77500
H'st OI	25000	24000	59000	59000	80000	77000
H'st Vol	24500	24000	58000	57500	77500	77500

WEEKLY	NIFTY		SENSEX	
	Calls	Puts	Calls	Puts
H'st OI Chg	24800	23000	77500	77500
H'st OI	24200	23000	77500	77500
H'st Vol	24100	24100	77500	77500

Upcoming Expiry

NIFTY Weekly	21.07.2026
SENSEX Weekly	23.07.2026
BANK NIFTY Monthly	28.07.2026
NIFTY Monthly	28.07.2026
SENSEX Monthly	30.07.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
BIOCON	442.65	1.42	0.56	Long Buildup
POLICYBZR	1567.20	-3.03	2.06	Short Buildup

Comments:

Nifty weekly contract has the highest open interest at 24200 CE and 23000 PE while monthly contracts have the highest open interest at 25000 CE and 24000 PE. The highest OI addition was seen at 24800 CE and 23000 PE in weekly and at 24500 CE and 23500 PE in monthly contracts. FIIs decreased their future index long holdings by 3.56%, decreased future index shorts by 4.76% and in index options, 6.57% increase in Call longs, 2.37% increase in Call short, 2.83% increase in Put longs and 8.64% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	24104	32	57824	-50	77330	10
Discount	31	37	242	125	143	8
Straddle*	419	-37	1297	-50	1106	-105

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-3.56	-4.76	6.57	2.37	2.83	8.64
Open Interest	25419	275305	484524	915636	703407	427465

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
PNBHOUSING	1098.9	1100
OIL	429.45	430
CUMMINSIND	5592	5600
HINDPETRO	399.4	400
IEX	124.74	125

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
OBEROIRLTY	1861.2	2080	1600	25.79
BLUESTARCO	1741.7	2000	1600	22.97
PHOENIXLTD	2086.3	2300	1900	19.17
TATACONSUM	1088.5	1200	1000	18.37
KPITTECH	551.35	600	500	18.14

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
TCS	2201	2100
GODREJPROP	2090.3	2000
UPL	625.85	600
SHREECEM	27000	26000
LAURUSLABS	1557.6	1500

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
COLPAL	2001.1	2000
POLICYBZR	1561.1	1560
HDFCAMC	2602.2	2600
BHARATFORG	2104.7	2100
FORTIS	963.1	960

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
TECHM	1510.3	1520	1500	1.32
PNBHOUSING	1098.9	1100	1080	1.82
INDIGO	5265.5	5300	5200	1.90
CROMPTON	260.3	275	270	1.92
JINDALSTEL	1028	1100	1080	1.95

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	433.6	510
NTPC	342.45	400
SUZLON	51.97	60
INOXWIND	78.79	90
GAIL	171.71	190

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup

Scripcode	Prc%	OI%
BHEL	3.80	3.58
SONACOMS	2.92	5.88
SIEMENS	1.98	11.71
NAUKRI	1.68	0.18
BIOCON	1.42	0.56
HINDPETRO	1.20	0.88
LODHA	0.91	1.21
PREMIERENE	0.89	0.72
IOC	0.86	0.62

Short covering

Scripcode	Prc%	OI%
ABB	6.54	-1.07
DIXON	5.51	-7.89
IEX	4.87	-4.64
UPL	4.83	-2.12
SRF	3.66	-1.42
PGEL	3.63	-3.63
KAYNES	2.88	-1.88
AMBER	1.94	-8.50
HCLTECH	1.83	-3.10

Short buildup

Scripcode	Prc%	OI%
ICICIGI	-10.59	22.32
HDFCAMC	-4.99	8.27
NAM-INDIA	-3.72	0.36
ICICIPRULI	-3.04	4.74
POLICYBZR	-3.03	2.06
MCX	-2.63	0.08
TORNTPHARM	-2.58	14.72
PRESTIGE	-2.50	5.53
SBILIFE	-2.26	1.15

Long unwinding

Scripcode	Prc%	OI%
NUVAMA	-3.61	-3.67
ETERNAL	-2.85	-2.70
KFINTECH	-2.72	-5.72
GVT&D	-2.66	-2.09
ANGELONE	-2.54	-0.52
UNIONBANK	-2.39	-0.97
MFSL	-2.27	-0.39
PHOENIXLTD	-2.03	-0.47
BSE	-1.92	-0.38

Data source: Bloomberg, NSE, BSE

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Compliance Officer
Ms. Indu K.
Geojit Investments Ltd
7th Floor, 34/659-P, Civil Line Road,
Padivattom, Edapally, Ernakulam,
682024
Kerala, India
Tele: 0484 -400 1367/ 641 1367
Email: compliance@geojit.com

Grievance Officer
Mr Nitin K
Geojit Investments Ltd
7th Floor, 34/659-P, Civil Line Road,
Padivattom, Edapally, Ernakulam,
682024
Kerala, India
Tele: 0484- 400 1363/ 641 1363
Email : grievances@geojit.com

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Digitally signed by TENCY N KURIEN
Date: 2026.07.17 08:07:55 +05'30'